

NPATX, LLC

Payday Loan

\$ 400, 12 Payments

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$ <u>400</u>
Interest paid to lender (interest rate: <u>10</u> %)	\$ <u>10.48</u>
Fees paid to NPATX, LLC	\$ <u>891.60</u>
Payment amounts (payments due every 14 days)	Payments #1 - # <u>11</u> \$ <u>108.50</u> Final Payment # <u>12</u> \$ <u>108.58</u>
Total of payments (if I pay on time)	\$ <u>1,302.08</u>

APR	<u>622.53</u> %
Term of loan	<u>172</u>




If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ <u>76.27</u>	\$ <u>476.27</u>
1 Month	\$ <u>151.98</u>	\$ <u>551.98</u>
2 Months	\$ <u>303.02</u>	\$ <u>703.02</u>
3 Months	\$ <u>453.55</u>	\$ <u>853.55</u>
6 Months	\$ <u>902.08</u>	\$ <u>1,302.08</u>

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	22%	30%	89%	180%	223%	415%	Average APR
	\$1.82	\$3.55	\$13.38	\$15.00	\$19.45	\$34.14	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new single-payment payday loan:

	6 ¾ will pay the loan on time as scheduled (typically before 5 months)
	¾ will renew 1 to 4 times before paying off the loan
	2 ½ will renew 5 or more times or will never pay off the loan

This data is from 2022 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.